

New No.6, Old No.12,  
Appavoo Gramani 1st Street,  
Mandaveli,  
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**M. DAMODARAN & ASSOCIATES**  
Practicing Company Secretaries



**M. Damodaran, B.Com, F.C.S. L.L.B.**  
Mobile:98412 81693

**SCRUTINIZER'S REPORT  
(POSTAL BALLOT INCLUDING E-VOTING)**

[Pursuant to Section 108 & Section 110 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended and the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015]

To,  
The Chairperson  
BIOCON LIMITED  
Registered Office: 20th KM, Hosur Road,  
Electronics City, Bangalore,  
Karnataka - 560100

I, M.Damodaran, a Company Secretary in Practice, having office at New No. 6, Old No. 12, Appavoo Gramani 1st Street, Mandaveli, Chennai, Tamil Nadu 600028 have been appointed as a Scrutinizer by the Board of Directors of M/s. BIOCON LIMITED(the company) for the purpose of;

- (i) Scrutinizing the Postal Ballot process under the provisions of Section 110 of The Companies Act 2013 (the 2013 Act) read with Rule 22 of the Companies (Management and Administration) Rules, 2014, and
- (ii) Scrutinizing the e-voting process (remote e- voting) under the provisions of Section 108 of The Companies Act 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 for the following two resolutions proposed to be passed by the members through postal ballot/ electronic voting (e-voting).
  - a) Special Resolution for Increase in the Authorized Share Capital of the Company and consequent alteration in the Memorandum of Association of the Company.
  - b) Ordinary Resolution for Issue of Bonus Shares by way of Capitalization of Reserves.





1. In accordance with the Notice of the Postal Ballot dated April 27, 2017, dispatched to the shareholders by prescribed modes on May 05, 2017 and the 'Advertisement' published pursuant to Rule 22(3) of the Companies (Management and Administration) Rules, 2014 published on May 06, 2017, the voting commenced on May 06, 2017 (at 09:00 hours IST) and ended on June 04, 2017 (at 18:00 hours IST) for physical ballots as well as for e-voting. The e-voting facility was provided by Karvy Computershare private limited (KARVY). The votes were unblocked at 18:00 hours IST on June 04, 2017 and the e-voting summary statement was downloaded from the e-voting website of KARVY (<https://evoting.karvy.com/>).
2. The Equity shareholders holding shares as on April 28, 2017, "cut-off date", were entitled to vote on the resolutions stated in the Notice of the Postal Ballot.
3. The Register of Ballots entered and prepared in electronic mode showing equity shareholders who have voted "For" and "Against" and e-voting results downloaded from the e-voting website of KARVY are being handed over to the Chairperson.
4. The ballot papers received were scrutinized and reconciled with the records maintained by the Company/ R&TA and the authorizations/ Power of attorney etc. lodged with the Company. The voters were also scrutinized for the purpose of elimination of duplicate voting and no ballots were rejected on duplicate voting i.e. on e-voting as well as by physical ballot. Invalid ballots were marked and segregated and the summary results were prepared. For processing Postal Ballots, necessary technical support was provided by KARVY, the Registrar and Share Transfer Agents of the Company.

M. Damodaran  
5081  
COMPANY SECRETARY



5. I submit herewith my Scrutinizers report on the results of e-voting and voting through postal ballot as under:

**Item: 1- Increase in the Authorized Share Capital of the Company and consequent alteration in the Memorandum of Association of the Company.**

Mode of Voting	Total Valid Postal Ballot Received & valid e-voting casted (3)+(6)	Favour			Against			Total % of valid Votes in Favour & Against (5)+(8)
		Number of Postal Ballot & e-voting	Number of shares Voted	%	Number of Postal Ballot & e-voting	Number of shares Voted	%	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Postal Ballot	368	368	102146	100	0	0	0	100
E-Voting	541	519	159296898	99.6518	22	556482	0.3482	100
Total	909	887	159399044	<b>99.6521</b>	22	556482	0.3479	100

Details of Abstained votes:

Mode of Voting	Number of Postal Ballot & e-voting	Number of shares
Postal Ballot	0	0
E-Voting	6	269593
Total	6	269593





**Item: 2- Issue of Bonus Shares by way of Capitalization of Reserves**

Mode of Voting	Total Valid Postal Ballot Received & valid e-voting casted (3)+(6)	Favour			Against			Total % of valid Votes in Favour & Against (5)+(8)
		Number of Postal Ballot & e-voting	Number of shares Voted	%	Number of Postal Ballot & e-voting	Number of shares Voted	%	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Postal Ballot	368	368	102146	100	0	0	0	100
E-Voting	544	541	159853092	99.9997	3	407	0.0003	100
Total	912	909	159955238	<b>99.9997</b>	3	407	0.0003	100

Details of Abstained votes:

Mode of Voting	Number of Postal Ballot & e-voting	Number of shares
Postal Ballot	0	0
E-Voting	3	269474
Total	3	269474





*M. DAMODARAN & ASSOCIATES*

Practicing Company Secretaries



6. Register of postal ballot and all other relevant records of voting process given/provided/maintained in electronic mode and the postal ballots (physical) will remain in our custody until the Chairperson considers, approves and signs the minutes of the postal ballot and the same shall be handed over thereafter to the Chairperson/Company Secretary for safe keeping.

Thanking You,  
Yours faithfully,



M. Damodaran  
Practicing Company Secretary  
Membership No: 5837  
CP No. 5081

Place: Chennai  
Date: 07.06.2017